

## **Local Press Release No. 1/2008 from Vestas Asia Pacific A/S**

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### **Opening of new Vestas sales office in Taiwan**

Vestas Asia Pacific has recently set up its sales and service office in Taiwan – Vestas Taiwan Ltd. The official opening ceremony to inaugurate the new office will be held at the Westin Hotel in Taipei on 17 January 2008. Mr Thorbjørn N Rasmussen, President of Vestas Asia Pacific A/S, Mr Jørn Hammer, Senior Vice President and Managing Director of Vestas Australia and other key Vestas management personnel will be present at the ceremony. The invited guests include the Taiwanese Government, Taiwan Power Bureau, Taiwan Power Company (TPC), and Vestas' suppliers, contractors and potential customers.

Vestas originally started its activities out of Denmark, and installed its first wind turbine back in 1979. The first major interest from Taiwan to invest in turbines came in 1991. The responsibility for managing the Taiwanese market was handed over to Vestas Australia in 2006, and from this point forward, the strategy was to assist the emerging market to a self-sustaining entity unit.

During the last three years, Vestas has received orders in Taiwan for various projects. Taiwan has plans of installing 2,000 MW of wind power projects by 2010, and Vestas hopes to become one of the major suppliers for these projects. Vestas' offshore experience also has created an interest in Taiwan where offshore installations have been targeted as being the next focus area within wind power plants.

The purpose of the establishment of Vestas Taiwan Ltd. as a subsidiary of Vestas Asia Pacific A/S is to further develop a local organisation, including a larger after sales and service department for maintaining turbines in Taiwan.

Vestas wants to advocate wind power as Modern Energy, primarily because it is clean, independent, it can be installed very quickly, and the price is both predictable and competitive.

With a 32 per cent accumulated market share (28 per cent market share in 2006), Vestas is the world leader in delivering Modern Energy. Vestas has already installed over 33,500 wind turbines in 63 countries and on five continents, with a new turbine being installed every five hours worldwide.

In fact, Vestas turbines generate more than 50 million MWh a year, enough power to provide electricity for every household in a country the size of Spain with its population of 45 million. That is why Vestas is No. 1 in Modern Energy.

Any questions in relation to this press release may be addressed to Mr Jørn Hammer, Senior Vice President and Managing Director of Vestas Australia, telephone +61 3 8698 7350, or to Thorbjørn N Rasmussen, President of Vestas Asia Pacific A/S, telephone +65 6303 6501.

Yours sincerely  
**Vestas Asia Pacific A/S**

Thorbjørn N Rasmussen  
President