



Local press release No. 15/2006

Press release from Vestas Asia Pacific A/S

Mumbai, 8 December 2006
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The Vestas Group completes strategic repositioning in India

Vestas Wind Systems A/S, global leader in wind power, today formally announced that its subsidiary company, NEG Micon India Private Limited will henceforth be known as Vestas Wind Technology India Private Limited. This is a strategic move to reposition Vestas' operations in India, which in 2005 was the Group's third biggest market after the USA and Germany. Vestas Wind Systems A/S recently entered into an agreement with Vestas RRB India Ltd. transferring its shareholding of approx 49 per cent in Vestas RRB India Ltd. to the Managing Director of Vestas RRB India Ltd.

"Vestas Asia Pacific is organised with three regional hubs located in the primary markets in the Asia Pacific region: India, China and Australia. The growth rates in Asia Pacific are higher than in the rest of the world with a considerable increase in the annual installation of MW in the area, and at present India is the largest market after China," says Mr Thorbjørn N Rasmussen, President of Vestas Asia Pacific A/S, and continues: *"We also see a shift in demand towards higher capacity wind turbines in the Asia Pacific region. As a policy, Vestas introduces wind turbines to new markets only when logistics and infrastructure such as roads and ports are in place to handle these. With the improved infrastructure in this part of the world, we believe our existing V82-1.65 MW is an excellent wind turbine for India's low and medium wind regimes."*

In India, Vestas currently manufactures the 750 kW and the V82-1.65 MW, predominantly for the Indian market. Hence the production facilities in India will now also be utilised in Vestas' global manufacturing set-up. The V82-1.65 MW is the largest capacity wind turbine commercially manufactured and sold in India and it is a very successful turbine type in the Asia Pacific region. The present Indian manufacturing facility has a capacity to manufacture 600 units of the V82-1.65 MW wind turbine a year.

"Having India as part of Vestas global manufacturing capacity for the V82-1.65 MW turbine is an acknowledgement of our Indian set-up and is based on India's advantages of know-how, infrastructure, strength in manufacturing and the ongoing focus to enhance competitiveness," says Mr Ramesh Kymal, Managing Director of Vestas Wind Technology India Private Ltd.

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Company reg. Name: Vestas Asia Pacific Wind Technology Pte. Ltd.



In July 2006, Vestas Technology R&D announced the establishment of a Research & Development centre in Chennai, India, to support the main Research & Development centres in Denmark and Singapore. The proposed R&D centre will be a significant milestone added by Vestas to the already strong Indian commitment. It will not only strengthen Vestas' existing capabilities in developing products and solutions to serve the Indian market, but also help raise the level of expertise of the Indian talent pool.

During the first 9 months of 2006, Vestas has delivered more than 350 MW to the Indian market and in total, Vestas' deliveries in India amounts to 1,634 MW.

About Vestas Wind Systems A/S

Vestas is the leading supplier of wind power technology in the world and a driving force behind the development of the wind power industry. Vestas' core business comprises the development, manufacture, sale and servicing of wind power systems.

Vestas has installed more than 30,000 wind turbines in more than 60 countries all over the world. The Vestas Group currently employs around 12,000 people and has production facilities in Denmark, China, Germany, Italy, Scotland, England, Spain, Sweden, Norway, India and Australia.

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Any questions may be addressed to Ramesh Kymal, Managing Director of Vestas Wind Technology India Private Limited, telephone +91 44 24505100 or to Thorbjørn N Rasmussen, President of Vestas Asia Pacific A/S, telephone +65 9660 6501.

Yours sincerely
Vestas Asia Pacific A/S

Thorbjørn N Rasmussen
President