



Local press release No. 1/2006

Press release from Vestas Mediterranean East

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New big Vestas projects in attractive Greek regions

Vestas has recently signed a contract for delivery of 12 units of the V90-3.0 MW turbine to be installed in Perdikovouni, in the attractive and very windy Viotia region northwest of Athens in Greece. Moreover, Vestas has signed a contract for delivery of 10 units of the V90-3.0 MW turbine for installation at the Profitis Ilias project, in the wind energy friendly region of Argolida in Peloponnese, in the south of the country. For both projects the civil construction work will be carried out by Ktistor S.A. When installed, the projects will become two of the biggest projects ever installed in Greece and some of the biggest projects ever realised by Vestas Hellas in Greece.

The customer of the two projects is EEN Hellas S.A., a subsidiary of the French holding company EDF Energies Nouvelles. This customer has already finalised other projects with Vestas, such as the recent Didima project consisting of 12 units of the V90-3.0 MW turbine - the biggest wind turbines ever installed in Greece.

"We have a very good collaboration with EEN Hellas for whom we have also recently finished the installation of 11 units of the V52-850 kW turbine on the island of Crete", says Mr Tabarelli, President of Vestas Mediterranean East.

Seen from a wind energy project development point of view, the region of Argolida is, in spite of a very complex terrain, a very attractive region with the Greek mainland's highest average wind speeds of approx. 7.7 m/s.

In general, Greek sites have high average wind speeds. The windiest sites are located on the Aegean islands with average wind speeds of between 8.5 and 11 m/s.

"Furthermore, according to a new legal framework of licensing, today the power price for wind energy on the mainland is around 68 Euro per MWh and on the islands it reaches approximately 84 Euro per MWh. So seen from a financial perspective, development of wind energy in Greece is absolutely attractive," Mr Tabarelli concludes.



Vestas in Greece

Vestas has been operating in Greece for more than 10 years and has as at 30 June 2005 installed a total capacity of wind energy of 275 MW in the country. In Greece, Vestas is represented via Vestas Hellas – a Sales & Service unit of Vestas Mediterranean East, which is located in Taranto in Italy.

Yours sincerely

Vestas Mediterranean East

Paolo Tabarelli de Fatis
President