



Copenhagen Stock Exchange
Nikolaj Plads 6
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Vestas to establish generator factory in Tianjin, China

The Vestas Group has decided to establish a generator factory in Tianjin, China. The factory will be established in connection with Vestas' other Chinese factories which are being established in TEDA (Tianjin Economic-Technological Development Area). The first phase of Vestas' blade factory in Tianjin will be officially inaugurated next week, and the factory for assembly of nacelles and hubs will together with the extension of the blade factory be ready for production by the middle of 2007.

"The establishment of a generator factory in China is yet another step in the direction of fulfilling Vestas' strategy where we want to get closer to our customers and at the same time secure a better foreign exchange balance between the Group's revenue and costs," says Søren Husted, President of Vestas Nacelles A/S and continues: "It was natural for us to choose a location in TEDA, with whom we already have a good cooperation, and the establishment of another generator factory will also secure the supply of generators to our new nacelle assembly factory in Tianjin."

The establishment will be initiated as soon as possible, and Vestas expects that the factory will be able to produce its first generators during the second quarter of 2007. The factory will from the beginning have an annual production capacity of approx 350 units of 2 MW generators. Vestas' investment in the factory amounts to approx EUR 8.5m, and the generator factory will initially employ around 75 employees.

"The generator factory in China will give us the optimal opportunities to meet the growth which we experience in the Asiatic market in general and in the Chinese market in particular. At the same time, it further adapts Vestas to the demands for local production of turbines for the Chinese market," says Thorbjørn N. Rasmussen, President of Vestas Asia Pacific A/S.

The above investment does not affect the Vestas Group's expectations for the total investments for 2006, cf. stock exchange announcement No. 29/2006 of 16 May 2006.

Any questions may be addressed to Søren Husted, President of Vestas Nacelles A/S or to Peter Wenzel Kruse, Vice President of Communication & IR at Vestas Wind Systems A/S, telephone +45 9730 0000.

Yours sincerely
Vestas Wind Systems A/S

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