



Copenhagen Stock Exchange  
Nikolaj Plads 6  
1067 Copenhagen K

Randers, 29 March 2006  
Stock exchange announcement No. 18/2006  
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### **Completion of share capital increase of DKK 10,292,930 new shares**

Vestas Wind Systems A/S ("the Company") is pleased to announce that the share capital increase with nominal value DKK 10,292,930 representing 10,292,930 shares, which was announced earlier today has been fully subscribed for and finalised in connection with a private placement carried out through an accelerated book building process. Please refer to stock exchange announcement No. 17 of 29 March 2006.

The capital increase has been subscribed for at a price per share of DKK 139 by institutional and professional investors in Denmark and internationally. The Company will receive net proceeds of approximately DKK 1,386 million. The capital increase received great interest and was subscribed for several times. The subscription in connection with the private placement was arranged by Dresdner Kleinwort Wasserstein Limited and Nordea Bank Danmark A/S as joint bookrunners.

Following completion of the share capital increase, the nominal share capital of the Company will amount to DKK 185,204,103 divided into 185,204,103 shares of DKK 1.00 each.

The new shares are expected to be admitted for listing on the Copenhagen Stock Exchange A/S under the temporary ISIN code DK0060036218 on 3 April 2006. The temporary ISIN code will be merged with the primary ISIN code DK0010268606, as soon as possible following registration of the share capital increase with the Danish Commerce and Companies Agency.

Payment and settlement is expected to take place on 3 April 2006. Until the settlement has taken place, the capital increase may under extraordinary circumstances be cancelled.



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Any questions may be addressed to Ditlev Engel, President and CEO, Vestas Wind Systems A/S, telephone +45 9730 0000.

Yours sincerely  
**Vestas Wind Systems A/S**

Bent Carlsen                      Ditlev Engel  
Chairman of the Board      President and CEO

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