



Copenhagen Stock Exchange
Nikolaj Plads 6
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Randers, 30 June 2005
Stock exchange announcement No. 21/2005
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Vestas establishes nacelle assembly factory in Castilla y León in Spain

As a step to strengthen Vestas' position in Castilla y León and in Spain in general, the Vestas Group has decided to establish a nacelle assembly factory in Villadangos, in the province of Castilla y León, on land developed by the regional government. The factory, to be built inside a 25,000 square-metre plot, will specialize in production of V90 wind turbines, which are very competitive in the Spanish market.

The factory is expected to be put into operation during the first half of 2006 and when fully operational, the factory will have an annual capacity of 300 nacelles and is expected to generate employment for up to 150 people. The total investment in production equipment, land and buildings is expected to amount to mEUR 10.

Spain is one of the leading countries in wind energy worldwide with an installed capacity of more than 9,000 MW, and Vestas expects that the market will continue as a large and stable market in the coming years. The wind power plants so far installed in the Castilla y León region have a capacity of more than 1,700 MW, and with the region's specific development plans, the capacity is expected to increase to 6,000 MW.

The new production facility will further increase the Group's production capacity from Spain, as supplies from the Galician Vivero nacelle assembly factory will also increase in 2006, cf. Vestas' press release of 4 March 2005.

"The establishment of a nacelle factory in Castilla y León continues the part of our strategy related to expansion of the manufacturing capacity close to the new markets, and the new Vestas production facility marks another positive development in the long and open relationship between the Castilla y León Government and Vestas," says Ditlev Engel, President and CEO of Vestas Wind Systems A/S.

The above establishment of local production does not affect the Vestas Group's expectations for 2005, cf. Stock exchange announcement No. 15/2005 of 26 May 2005.

Any questions may be addressed to the Executive Management at Vestas Wind Systems A/S, telephone +45 9730 0000.

Yours sincerely
Vestas Wind Systems A/S

Ditlev Engel
President and CEO