



Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

Randers, 25 April 2005
Stock exchange announcement No. 11/2005
Page 1 of 1

Annual General Meeting of Vestas Wind Systems A/S on 25 April 2005 at 5:00 p.m.

The Annual General Meeting of Vestas Wind Systems A/S has been held today.

We shall hereby announce that the agenda items 1-4 were discussed and approved as presented. The result for the accounting year 2004, a loss of mEUR 39.2 (mDKK 292), and transfer from reserve for net revaluation of mEUR 80.1 (mDKK 595) - in total mEUR -119.3 (mDKK -887), is transferred to next year.

Further, the Board Members were re-appointed, cf. item 5.

PricewaterhouseCoopers, Statsautoriseret Revisionsinteressentskab and KPMG C.Jesper-
sen, Statsautoriseret Revisionsinteressentskab, were re-appointed as the Company's
auditors, cf. item 6.

In relation to the agenda item 7, all proposals from the Board of Directors were discussed and approved. The Company's Articles of Association are hereinafter changed insofar that Article 3 (4) is annulled as the authority to acquire shares in NEG Micon A/S was only valid until 31 December 2004. Furthermore Article 3 (5) is annulled as the Board of Directors' authorisation to increase the Company's share capital has been exercised. As a consequence of the annulment of the warrants, which were exercisable no later than 1 December 2004 and 1 April 2005, the provision in Article 3a and Article 3b in the Company's Articles of Association will be annulled. Finally, the Board of Directors is authorised to let the Company acquire own shares up to a total nominal value of 10 per cent of the Company's share capital in the period up to the next ordinary General Meeting.

Any questions may be addressed to the Executive Management at Vestas Wind Systems A/S, telephone +45 9730 0000.

Yours sincerely
Vestas Wind Systems A/S

Bent Carlsen
Chairman of the Board of Directors