



Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

Randers, 4 January 2005
Stock exchange announcement No. 01/2005
Page 1 of 1

Vestas' quarterly statement for Insiders' holding of Vestas shares as per 1 January 2005

In accordance with Section 37 of the Danish Securities Trading Act, Vestas hereby provides a quarterly statement for Insiders' and their intimates' holding of Vestas shares.

The quarterly statement is based on information reported by Insiders to Vestas (securities code DK0010268606).

	<u>Holding of shares</u>	<u>Market value (DKK)</u>
The Board of Director's holding	338,581	23,531,380
The Board of Management's holding	164,895	11,460,203
The Insiders' total holding	623,693	43,346,664

The market value is calculated based on the closing price of Vestas shares on the Copenhagen Stock Exchange on 3 January 2005 (share price DKK 69.50).

Any questions may be addressed to the Executive Management at Vestas Wind Systems A/S, telephone +45 9730 0000.

Yours sincerely
Vestas Wind Systems A/S

Svend Sigaard
President and CEO