



Copenhagen Stock Exchange  
Nikolaj Plads 6  
1067 Copenhagen K

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### **Vestas receives large order for China and establishes local blade factory**

The Vestas Group has received an order for delivery of 50 units of V80-2.0 MW wind turbines for the Rudong Wind Power Concession project in China. The order with a total capacity of 100 MW has a value to Vestas of approximately mEUR 61 and has been received from the Chinese company Jiangsu Unipower Wind Power Co., Ltd.

The order is Vestas' first order for MW turbines for the Chinese market, and the order comprises delivery of wind turbines, remote control system and a service and maintenance agreement. The Rudong Wind Power Concession project will be installed in the Jiangsu province and is expected commissioned during the autumn of 2006.

*"China has a huge demand for electrical energy, and wind power plants can be established quickly, which is a big advantage compared to other energy sources", says Svend Sigaard, President and CEO of Vestas Wind Systems A/S and continues: "Wind energy is expected to play an increasing role in the general energy supply – also in China, and Vestas has great expectations to the Chinese market".*

The order is one of a total of 20 concession projects, each of 100 MW, which the National Development and Reform Commission (NDRC) plans to establish before 2010. Furthermore, NDRC anticipates that a total of 500,000 MW of new generating capacity will be installed in China before 2020, and a significant part of the new capacity is expected to be based on wind power.

The concession projects are based on the condition that part of the wind power project must be manufactured locally. As a consequence of the order for the Rudong project and the large potential for wind power in the Chinese market, Vestas is planning to establish a blade factory in China. Vestas already has a sales and service office in Beijing.

*"The establishment of a blade factory in China is part of our strategy related to the expansion of the manufacturing capacity close to the new markets. Furthermore, the establishment in China is an expansion of Vestas' USD related manufacturing base", concludes Svend Sigaard.*

The above order does not affect the Vestas Group's expectations for 2004 and 2005, cf. Stock exchange announcement No. 45/2004 of 26 November 2004.

Any questions may be addressed to the Executive Management at Vestas Wind Systems A/S, telephone +45 9730 0000.

Yours sincerely  
**Vestas Wind Systems A/S**

Svend Sigaard  
President and CEO