



Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

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Vestas receives order for 27 units of V90-1.8 MW turbines in Spain

The Vestas group has received an order for the supply of 27 units of the V90-1.8 MW wind turbine for the El Pedregoso project in Spain.

The order has been awarded by Éolica El Pedregoso, S.L. and Éolica del Pino, S.L. and has a value to Vestas of approximately mEUR 51. The project will be commissioned in 2005.

Éolica El Pedregoso, S.L. and Éolica del Pino, S.L. are owned by Fersa Energías Renovables and Wigep. Fersa Energías is an investor specialised in renewable energy and Wigep is a wind farm developer. For the turnkey delivery of the wind power plant, Vestas has formed a joint venture with the civil engineering company, Endesa Ingeniería, S.L.

"The market in Spain is moving from being a kW-turbine market to a MW-turbine market", says Svend Sigaard, President and CEO of Vestas Wind Systems A/S, and continues: "We are very satisfied that our V90 once again has proven its competitiveness in the Spanish market".

The project is located near Tarifa in the Andalusia region. Like the other regions in Spain, Andalusia has specific development plans for wind power and Vestas has previously supplied two other projects to the region.

"Considering the national and regional plans for installation of renewable energy and the competitiveness of Vestas' product programme, we expect that the Spanish market will become one of the major markets for Vestas in the coming years", concludes Svend Sigaard.

The above order does not affect the Vestas Group's expectations for 2004 and 2005, cf. Stock exchange announcement No. 45/2004 of 26 November 2004.

Any questions may be addressed to the Executive Management at Vestas Wind Systems A/S, telephone +45 9730 0000.

Yours sincerely
Vestas Wind Systems A/S

Svend Sigaard
President and CEO