



Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1067 Copenhagen K.

Randers, 1 July 2004
Stock Exchange announcement no. 27/2004
Page 1 of 1

Vestas receives orders in Portugal and Greece

Large Portuguese order for V90-3.0 MW wind turbines

Vestas Wind Systems A/S has received an order for 26 units of V90-3.0 MW wind turbines. The order has a value to Vestas of approx mEUR 60. The wind turbines will be delivered in 2004 and 2005.

The order comprises wind turbines, monitoring system, transportation, installation, commissioning and infrastructure and has been received from Enersis which is one of the largest players within wind energy in Portugal.

"We are very pleased that Enersis has chosen Vestas' V90-3.0 MW turbines for what will be the largest wind farm in Portugal and at the same time Vestas' first large wind farm with the V90-3.0 MW turbines" says Svend Sigaard, President and CEO of Vestas Wind Systems A/S, and continues *"The order confirms Vestas' positive expectations to the Portuguese market, but also Vestas' great expectations to the V90-3.0 MW wind turbines."*

Order and framework agreement in Greece

Vestas Wind Systems A/S has furthermore received an order for 29 units of V80-2.0 MW wind turbines of which 16 turbines are conditional. The total value to Vestas amounts to mEUR 43, and the wind turbines will be installed in the north-eastern part of Greece in 2004 and 2005. The order is the first large project with megawatt turbines in Greece.

The customer is Terna Energy S.A. which is one of the leading developers in Greece.

The above orders do not affect the Vestas Group's expectations for 2004, cf. Stock Exchange announcement no. 23/2004 of 11 May 2004.

Any questions may be addressed to the Executive Management at Vestas Wind Systems A/S, telephone +45 9730 0000.

Yours sincerely,
Vestas Wind Systems A/S

Svend Sigaard
President and CEO