

**Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1067 Copenhagen K.**

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Stock Exchange announcement no. 26/2004
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Vestas' statement for Insiders' holding of Vestas shares as per 11 June 2004

In accordance with Section 37 of the Danish Securities Trading Act, Vestas is required - after the closure of a trading window - to publish holdings of Vestas shares as reported by insiders to Vestas.

In connection with the capital increase, cf. Stock Exchange Announcement no 23/2004 of 11 May 2004, Vestas has opened an extraordinary trading window in order to make it possible for Vestas' Insiders to exercise the subscription rights offered. Please find below a statement of the holding of Vestas shares as per the closure of the trading window - 13 May 2004 to 11 June 2004 (securities code DK0010268606 / DK0010306125).

	<u>Holding of shares</u>	<u>Market value (DKK)</u>
The Board of Directors' holding	338,581	31,318,743
The Executive Management's holding	174,899	16,178,158
The Insiders' total holding	633,249	58,575,533

The market value is calculated based on the closing price of Vestas shares on the Copenhagen Stock Exchange on 11 June 2004 (share price DKK 92.50).

The latest statement for Vestas' Insiders holding of Vestas shares is per 28 April 2004 and the Insiders' total holding was 521,406 Vestas shares, cf. Stock Exchange Announcement no. 21/2004 of 30 April 2004. The Insiders' exercise of the subscription rights offered and trading with Vestas shares in the period 13 May 2004 to 11 June 2004 have resulted in a net increase of the Insiders' holding of 111,843 Vestas shares.

Any questions may be addressed to the Executive Management at Vestas Wind Systems A/S, phone +45 9730 0000.

Yours sincerely,

Vestas Wind Systems A/S

Svend Sigaard
President and CEO