

**Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1067 Copenhagen K.**

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Page 1 of 1

Vestas receives large orders for the Italian market

Vestas Wind Systems A/S has received orders for a total of 35 units of the V80-2.0 MW wind turbines via its 100% owned subsidiary, IWT – Italian Wind Technology S.r.l.

The turnkey orders, which have a combined value to Vestas of approximately mEUR 70, are placed by a joint venture between the Italian developer Fri-EL GreenPower and companies of the EDF group from France.

The contracts comprise turbines, monitoring system, transport, erection and commissioning, as well as electrical and civil infrastructure.

The turbines will be installed in 2004 and 2005. The two adjacent wind farms will have a combined capacity of 70 MW. They are located across the borders of the Basilicata and Campania regions, in the South of Italy, on two sites which stretch over two communes, Andretta and Bisaccia.

“We are very pleased that Fri-EL GreenPower and the EDF Group have chosen Vestas as the supplier for their joint wind farms,” says Svend Sigaard, President and CEO of Vestas Wind Systems A/S and continues; “The Italian market is developing positively and the Vestas V80 turbine is very competitive for the complex sites characterising the area for these projects.”

Fri-EL GreenPower located in Bolzano, Italy, is a wind project developer with main activities in Italy. Besides wind farms in Basilicata - all with Vestas turbines, the Fri-EL Group and its associated companies manage 17 hydroelectric power stations for a total annual output of approximately 200 GWh.

The above mentioned orders do not influence the Vestas Group's expectations for 2004, cf. Stock Exchange announcement no. 23/2004 of 11 May 2004.

Any questions may be addressed to the Executive Management at Vestas Wind Systems A/S, phone +45 97 30 00 00.

Your sincerely,

Vestas Wind Systems A/S

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