

**Copenhagen Stock Exchange A/S
Nikolaj Plads 6
DK-1067 Copenhagen K.**

Ringkøbing, 21 April 2004
Stock Exchange announcement no.18/2004
Page 1 of 1

Annual General Meeting of Vestas Wind Systems A/S, on 21 April 2004 at 5:00 p.m.

The Annual General Meeting of Vestas Wind Systems A/S has been held today.

We shall hereby inform that the agenda items 1-4 were discussed and approved as presented. The result for the accounting year 2003, a profit of mEUR 35.6 (mDKK 265), and transfer from reserve for net revaluation of mEUR 9.1 (mDKK 68) - in total mEUR 44.7 (mEUR 333), are transferred to next year.

Furthermore, we shall inform that Ib Jacobsen has resigned as member of the Board of Directors and Jørn Ankær Thomsen and Freddy Frandsen were appointed new members of the Board of Directors. The remaining members of the Board of Directors were re-appointed, cf. item 5.

PricewaterhouseCoopers Statsautoriseret Revisionsinteressentskab was re-appointed as the Company's auditors. Furthermore, KPMG C.Jespersen, Statsautoriseret Revisionsinteressentskab was appointed as new auditors of the Company as Ernst & Young, Statsautoriseret Revisionsinteressentaktieselskab has resigned, cf. item 6.

In relation to the agenda item 7, we shall inform that all proposals from the Board of Directors were discussed and approved. The Company's Articles of Association are hereinafter changed insofar that Randers will be the Company's domicile of Municipality. The existing authority for the Board of Directors to increase the share capital up to approximately mDKK 10.3 was prolonged until 1 January 2009. Besides, the Board of Directors was authorised until next Annual General Meeting in 2005 to effect one or more capital increases by up to a nominal of DKK 45,000,000.00. As a consequence of the cessation of the warrants, which were exercisable no later than 1 April 2004, the provision in Article 3a (2) in the Company's Article of Association will cease. Furthermore, the numbers of warrants in the existing programme were changed from 293,667 to 170,332. Finally, the Board of Directors is authorised to let the Company acquire own shares up to a total nominal value of 10 per cent of the Company's share capital in the period up to the next ordinary General Meeting.

Any questions may be addressed to the Executive Management at Vestas Wind Systems A/S, phone +45 96 752575.

Yours sincerely,

Vestas Wind Systems A/S

Bent Carlsen
Chairman of the Board of Directors

Address Smed Sørensens Vej 5 DK-6950 Ringkøbing Denmark	Phone +45 96 75 25 75 e-mail/homepage vestas@vestas.dk www.vestas.com	Fax Administration +45 97 30 24 36 Group Sales +45 97 30 26 55 Purchase dept. +45 97 30 28 00 Service +45 97 30 22 73	Bank Nordea Bank Danmark A/S 2149 0651 117097 CVR-no. 10 40 37 82
---	---	--	---