

To the Copenhagen Stock Exchange

21 April 2004

Vestas Wind Systems A/S, Announcement No. 17/2004
NEG Micon A/S Announcement No. 13-04

Result of Vestas' mandatory share exchange offer (the "Mandatory Share Exchange Offer") to the shareholders of NEG Micon

On expiry of the Mandatory Share Exchange Offer period on 19 April 2004, Vestas Wind Systems A/S ("Vestas") had received acceptances in respect of the Mandatory Share Exchange Offer from shareholders holding 1,011,803 shares (including the 377,000 NEG Micon A/S ("NEG Micon") treasury shares that were sold on 14 April 2004 as acceptance shares) and representing 3.8 per cent of the shares and the voting rights in NEG Micon. Vestas has in total received acceptances in respect of the Voluntary and Mandatory Share Exchange Offers from shareholders holding 26,179,414 shares representing 98.0 per cent of the shares and the voting rights in NEG Micon.

Accordingly, the Board of Directors of Vestas has resolved to increase Vestas' share capital by DKK 1,011,803, corresponding to 1,011,803 Vestas shares, as consideration for shares of NEG Micon, in accordance with the authorisation granted by the shareholders of Vestas at the extraordinary general meeting held on 30 December 2003.

The last day of trading in NEG Micon Acceptance Shares will be 22 April 2004. The new shares in Vestas are expected to be admitted for listing on the Copenhagen Stock Exchange on 23 April 2004 under the existing Vestas securities code (DK001026860-6). The exchange of NEG Micon Acceptance Shares for new Vestas shares will be effected on 27 April 2004 at the Danish Securities Centre.

At the annual general meeting of NEG Micon held on 16 April 2004, the company's articles of association were amended to the effect that Vestas, which holds more than 90% of the shares and the voting rights in NEG Micon, may require, on written demand to the Board of Directors of NEG Micon and the company's other shareholders and by concurrently advertising to that effect, always in accordance with the rules for convening general meetings, that such other shareholders allow their shares to be redeemed by Vestas.

Vestas intends to redeem the remaining 531,613 shares in NEG Micon as soon as possible.

Redemption shall be effected against consideration in cash corresponding to lower of the average market price (all trades) of Vestas shares as quoted on the Copenhagen Stock Exchange during the five business days prior to the date the Mandatory Share Exchange Offer was made (12 March 2004) (i.e. at DKK 107.51 per share) and the market price of Vestas shares (all trades) as quoted on the Copenhagen Stock Exchange on the day before the redemption request is made. The redemption will result in a maximum aggregate cash cost to Vestas of DKK 57.2 million.

At the same time, Vestas intends to apply for a delisting of NEG Micon from the Copenhagen Stock Exchange pursuant to the authorisation granted by the shareholders at the annual general meeting of NEG Micon held on 16 April 2004.

Vestas Wind Systems A/S

NEG Micon A/S

Bent Erik Carlsen
Chairman

Bent Erik Carlsen
Chairman

Svend Sigaard
President and CEO

Torben Bjerre-Madsen
President and CEO