

To the Copenhagen Stock Exchange

12 March 2004

Vestas Wind Systems A/S Announcement No. 08/2004

NEG Micon A/S Announcement No. 08-04

Mandatory share exchange offer to the shareholders in NEG Micon

Vestas Wind Systems A/S ("Vestas") owns after the completion of the voluntary share exchange offer (the "Voluntary Share Exchange Offer") 25,167,611 shares in NEG Micon A/S ("NEG Micon") corresponding to more than 95% of the shares and the voting rights (excluding treasury shares) in NEG Micon.

Today, Vestas submits a mandatory share exchange offer (the "Mandatory Share Exchange Offer") pursuant to section 32 of the Danish Securities Trading Act to the shareholders in NEG Micon who did not accept the Voluntary Share Exchange Offer. The shareholders in NEG Micon will be offered one (1) newly issued share in Vestas for each share in NEG Micon, being the same exchange ratio as that offered in the Voluntary Share Exchange Offer dated 12 December 2003.

The Board of Directors of NEG Micon recommends that the NEG Micon shareholders accept the Mandatory Share Exchange Offer.

The Mandatory Share Exchange Offer is valid as of 12 March 2004 and expires at 20.00 Copenhagen time on 19 April 2004.

The Board of Directors of NEG Micon is expected to propose to the annual general meeting to be held on 16 April 2004 that the Articles of Association of NEG Micon be amended to include a redemption provision. Redemption will take place against cash and the Board of Directors of NEG Micon is expected to recommend that the redemption price be determined as the average market price of Vestas shares as quoted on the Copenhagen Stock Exchange during a period of five business days prior to the redemption request being made, up to a maximum of the market price of Vestas shares as quoted on the Copenhagen Stock Exchange the day before the redemption request is made. The redemption request is expected to be made at the end of April 2004. Following expiry of the redemption period, any outstanding shares in NEG Micon will be transferred to Vestas against payment of the cash redemption amount via the Danish Securities Centre ("Værdipapircentralen"). Accordingly, acceptance of the Mandatory Share Exchange Offer is the final opportunity to exchange NEG Micon shares for shares in Vestas.

The annual general meeting of NEG Micon to be held on 16 April 2004 is expected to authorise the Board of Directors of NEG Micon to cause the NEG Micon shares to be delisted from the Copenhagen Stock Exchange. The delisting is expected to be completed in May 2004.

The Mandatory Share Exchange offer document will be sent by mail to all registered shareholders in NEG Micon.

Vestas Wind Systems A/S

NEG Micon A/S

Bent Erik Carlsen
Chairman

Jørn Ankær Thomsen
Chairman

Svend Sigaard
President and CEO

Torben Bjerre-Madsen
President