

To the Copenhagen Stock Exchange

5 March 2004

Vestas Wind Systems A/S Announcement No. 07/2004
NEG Micon A/S Announcement No. 07-04

More than 95% of the shares have been tendered in Vestas' voluntary share exchange offer (the "Voluntary Offer") to the shareholders in NEG Micon

On expiry of the Voluntary Offer period on 4 March 2004 Vestas Wind Systems A/S ("Vestas") had received acceptances of the Voluntary Offer from shareholders holding 25,167,611 shares representing more than 95% of the shares and the voting rights in NEG Micon A/S ("NEG Micon") (excluding treasury shares). Accordingly, the Board of Directors of Vestas has resolved to exercise a part of the authorisation approved at the extraordinary general meeting in Vestas held on 30 December 2003 by increasing the share capital with DKK 25,167,611, corresponding to 25,167,611 shares in Vestas against payment in shares in NEG Micon. In addition, the Board of Directors of Vestas has appointed Henrik Nørremark new Chief Financial Officer, as announced in the offer document issued on 12 December 2003. At the same time, Søren Vedel will resign from the Management Board.

The UK competition authorities (Office of Fair Trading) are still investigating the combination. Approval in the UK is, however, not a condition for completion of the Voluntary Offer.

The last trading day for the NEG Micon Acceptance shares will be 8 March 2004. The new Vestas shares will be listed on the Copenhagen Stock Exchange from 9 March 2004 in the existing Vestas ISIN code (DK001026860-6). The exchange of NEG Micon Acceptance Shares for new Vestas shares will be effected on 11 March 2004 at the Danish Securities Centre.

Vestas will submit a mandatory share exchange offer (the "Mandatory Offer") pursuant to section 32 of the Danish Securities Trading Act to the shareholders in NEG Micon who did not accept the Voluntary Offer. The shareholders in NEG Micon will be offered one (1) newly issued share in Vestas for each share in NEG Micon being the same exchange ratio as that offered in the Voluntary Offer dated 12 December 2003. The terms and conditions for acceptance of the Mandatory Offer will be set out in the Mandatory Offer document to be published and sent to the registered shareholders in NEG Micon. The offer document is expected to be published on 12 March 2004.

In addition, Vestas will, as soon as possible, seek to carry through compulsory redemption of the remaining shares in NEG Micon. Accordingly, Vestas will cause NEG Micon to call an extraordinary general meeting within a short period of time for the purpose of adopting the necessary amendments to the Articles of Association regarding such redemption. The redemption of NEG Micon shares will be in cash. Acceptance of the Mandatory Offer is accordingly the last possibility to exchange NEG Micon shares for shares in Vestas. The terms of the redemption will be published when the Board of Directors of Vestas has taken the decision to carry out the redemption. Vestas will at the same time apply for the de-listing of the NEG Micon shares from the Copenhagen Stock Exchange.

Vestas Wind Systems A/S

NEG Micon A/S

Bent Erik Carlsen
Chairman

Jørn Ankær Thomsen
Chairman

Svend Sigaard
President and CEO

Torben Bjerre-Madsen
President