

## To Copenhagen Stock Exchange

19 February 2004

Vestas Wind Systems A/S stock exchange announcement no. 05/2004

NEG Micon A/S stock exchange announcement no. 04-04

### **Extension of Vestas' Share Exchange Offer ("Share Exchange Offer") to the shareholders of NEG Micon until 4 March 2004**

The Boards of Directors of NEG Micon A/S ("NEG Micon") and Vestas Wind Systems A/S ("Vestas") announced on 12 December 2003 that they have agreed the terms of a combination of the two companies. In order to effect the combination, Vestas made a Share Exchange Offer on 12 December 2003 to the shareholders of NEG Micon. The Share Exchange Offer comprises 1 new Vestas share for each share in NEG Micon. The offer period was initially scheduled to end on 19 January 2004 and was subsequently extended until 19 February 2004.

The Share Exchange Offer is conditional upon, among other things, all necessary approvals under competition, merger control or similar legislation being obtained. Vestas and NEG Micon are still awaiting regulatory approvals from certain competition authorities. The companies have not received any indication from the competition authorities that the approvals may not be obtained.

The Board of Directors of Vestas and NEG Micon have agreed to extend the offer period to 4 March 2004 at 20.00 (Danish time) and the result of the Share Exchange Offer is expected to be announced on 8 March 2004. Settlement will be moved corresponding hereto.

Vestas has received exemption from the Danish Securities Counsel to extend the offer period beyond the maximum 10 weeks as stated in the Danish Securities Counsel's Executive Order No. 827 of 10 November 1999. The Danish Securities Counsel has given permission to potentially extend the offer for up to 8 weeks after the expiry of the offer period on 19 February 2004 – i.e. until 15 April 2004.

The Board of Directors of NEG Micon maintains its recommendation of the Share Exchange Offer as contained in the offer document of 12 December 2003, and the extension of the offer period does not give rise to any supplementary comments from the Board of Directors.

All other conditions and terms remain unchanged in relation to the Share Exchange Offer. At present shareholders in NEG Micon representing more than 92% of the shares and the votes have accepted the Share Exchange Offer.

To be able to complete the combination as efficiently as possible, the Board of Directors of Vestas and NEG Micon continues to recommend the shareholders of NEG Micon, who have not yet accepted the Share Exchange Offer, to accept the Share Exchange Offer prior to the expiry of the offer period on 4 March 2004. Submission of acceptance form is a condition for participation in the Share Exchange Offer.

Shareholders of NEG Micon who have already submitted the acceptance form, do not have to do anything further. Shareholders in NEG Micon who have not yet submitted the acceptance form, can use the form included in the offer document dated 12 December 2003, or contact Nordea Bank, tel. +45 3333 5092 in order to request the offer document with acceptance form. The offer document is also available on the Internet at [www.vestas.com](http://www.vestas.com) and [www.neg-micon.com](http://www.neg-micon.com).

Vestas Wind Systems A/S

NEG Micon A/S

Bent Erik Carlsen  
Chairman

Jørn Ankær Thomsen  
Chairman

Svend Sigaard  
President and CEO

Torben Bjerre-Madsen  
President and CEO