

**Copenhagen Stock Exchange  
Nikolaj Plads 6  
DK-1067 Copenhagen K.**

Ringkøbing, 30 January 2004  
Stock Exchange announcement no. 03/2004  
Page 1 of 2

### **Date for publication and presentation of Annual Report**

The Vestas Group's Annual Report for the period 1 January - 31 December 2003 is expected to be approved by the Board of Directors of Vestas Wind Systems A/S on Wednesday, 17 March 2004. The Annual Report for 2003 will be sent to the Copenhagen Stock Exchange upon the approval of the Board of Directors.

In connection with the publication of the Annual Report, Vestas will host a presentation meeting (incl. telephone conference and webcast) for investors, analysts and the press in Copenhagen on Wednesday, 17 March 2004 at 3.30 p.m. (CET). The conference will be held in English and it will be possible to attend via Vestas' website [www.vestas.com](http://www.vestas.com) and Copenhagen Stock Exchange A/S' website [www.cse.dk](http://www.cse.dk).

Interested parties from Denmark, who wish to ask questions during the conference, may call ph. +45 7026 5040, interested parties from the rest of Europe may call ph. +44 20 7769 6432, and interested parties from the US may call ph. +1 877 204 0753. Instant replay will be available via Vestas' website [www.vestas.com](http://www.vestas.com) and Copenhagen Stock Exchange A/S' website [www.cse.dk](http://www.cse.dk).

Furthermore, presentation meetings will be held for investors, analysts and the press in London and New York.

| <b>Date</b> | <b>Time</b> | <b>Place</b>  | <b>Contact</b>   |
|-------------|-------------|---|--|
| 17.03.2004  | 03:30 p.m.  | Copenhagen Stock Exchange<br>Nikolaj Plads 6<br>DK-1067 Copenhagen K.   | The reception at<br>Copenhagen Stock Exchange<br>ph.: +45 3393 3366<br>e-mail: <a href="mailto:investor@cse.dk">investor@cse.dk</a>                              |
| 19.03.2004  | 10:30 a.m.  | The Gaumont Suite<br>Dresdner Kleinwort Wasserstein<br>20 Fenchurch Street<br>UK-London EC3P 3DB  | Ms. Jane Etheridge at<br>Dresdner Kleinwort Wasserstein<br>ph.: +44 20 7475 2484<br>e-mail: <a href="mailto:jane.etheridge@drkw.com">jane.etheridge@drkw.com</a> |
| 23.03.2004  | 12:30 p.m.  | The Peninsula New York<br>700 Fifth Avenue at 55 <sup>th</sup> Street<br>3 <sup>rd</sup> Floor, Tribeca Room<br>New York, NY 10019, USA | Ms. Joanne K. Hart at<br>Dresdner Kleinwort Wasserstein<br>ph.: +1 212 895 5314<br>e-mail: <a href="mailto:joanne.hart@drkw.com">joanne.hart@drkw.com</a>        |

Considering the arrangements in Copenhagen, London and New York, please register with the contact persons mentioned above.

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|---|---|--|---|
| <b>Address</b><br>Smed Sørensens Vej 5<br>DK-6950 Ringkøbing<br>Denmark | <b>Phone</b><br>+45 96 75 25 75<br><b>e-mail/homepage</b><br><a href="mailto:vestas@vestas.dk">vestas@vestas.dk</a><br><a href="http://www.vestas.com">www.vestas.com</a> | <b>Fax</b><br>Administration +45 97 30 24 36<br>Group Sales +45 97 30 26 55<br>Purchase dept. +45 97 30 28 00<br>Service +45 97 30 22 73 | <b>Bank</b><br>Nordea Bank Danmark A/S<br>2149 0651 117097<br>CVR-no. 10 40 37 82 |
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Page 2 of 2

**Tentative financial calendar March-December 2004**

|            |   |
|------------|---|
| 26.03.2004 | Convening for General Meeting and distribution of the Annual Report 2003                        |
| 21.04.2004 | Annual General Meeting  |
| 25.05.2004 | Publication of information regarding 1 <sup>st</sup> Quarter 2004                               |
| 25.05.2004 | Telephone conference  |
| 18.08.2004 | Publication of interim financial statement for the 1st half-year of 2004                        |
| 18.08.2004 | Telephone conference / Presentation meeting for investors, analysts and the press in Copenhagen |
| 20.08.2004 | Presentation meeting for investors, analysts and the press in London                            |
| 24.08.2004 | Presentation meeting for investors, analysts and the press in New York                          |
| 26.11.2004 | Publication of information regarding 3 <sup>rd</sup> Quarter 2004                               |
| 26.11.2004 | Telephone conference  |

For further information, please contact the Board of Management, Vestas Wind Systems A/S, phone +45 9675 2575

Best regards,

**Vestas Wind Systems A/S**

Søren Vedel  
Executive Vice President and CFO